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Independent Auditor's Report

To the of Stowarzyszenie Żydowski Instytut Historyczny w Polsce

Opinion

We have audited the accompanying annual financial statements of Stowarzyszenie Żydowski Instytut Historyczny w Polsce (the "Entity"), which comprise:

- the introduction to the financial statements;
- the balance sheet as at 31 December 2018;
- the profit and loss account for the period from 1 January to 31 December 2018;
- the supplementary information and explanations

(the "financial statements").

In our opinion, the accompanying financial statements of the Entity:

- give a true and fair view of the financial position of the Entity as at 31 December 2018 and of its financial performance for the financial year then ended in accordance with the accounting act dated 29 September 1994 (Official Journal from 2019, item 351) (the "Accounting Act"), related bylaws and the adopted accounting policy;
- comply, in all material respects, with regard to form and content, with applicable laws and the provisions of the Entity's articles of association;
- have been prepared, in all material respects, on the basis of properly maintained accounting records in accordance with chapter 2 of the Accounting Act.



Basis for Opinion

We conducted our audit in accordance with:

- International Standards on Auditing as adopted by the National Council of Certified Auditors as National Standards on Auditing (the “NSA”); and
- the act on certified auditors, audit firms and public oversight dated 11 May 2017 (Official Journal from 2017, item 1089 with

amendments) (the “Act on certified auditors”).

Our responsibilities under those standards are further described in the Auditor’s Responsibility for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Ethics

We are independent of the Entity in accordance with the Code of Ethics for Professional Accountants (“IFAC Code”) issued by the International Ethics Standards Board for Accountants as adopted by the resolutions of the National Council of Certified Auditors, as well as other independence and ethical requirements, applicable to audit

engagement in Poland. We have fulfilled all ethical responsibilities resulting from those requirements and IFAC Code. During our audit the key certified auditor and the audit firm remained independent of the Entity in accordance with requirements of the Act on certified auditors.

Responsibility of the Entity for the financial statements

The Management Board of the Entity is responsible for the preparation, on the basis of properly maintained accounting records, of financial statements that give a true and fair view in accordance with the Accounting Act, related bylaws, the adopted accounting policy, the applicable laws and the provisions of the Entity’s articles of association and for such internal control as the Management Board of the Entity determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Board of the Entity either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

According to the Accounting Act, the Management Board and the Audit Committee (Komisja Rewizyjna) ensure that the financial statements are in compliance with the requirements set forth in the Accounting Act.

In preparing the financial statements, the Management Board of the Entity is responsible

Auditor’s Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The scope of audit does not include assurance on the future viability of the Entity or on the efficiency or effectiveness with which the Management Board of the Entity has conducted or will conduct the affairs of the Entity.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that



is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Board of the Entity;
- conclude on the appropriateness of the Management Board of the Entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability

to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report on the audit of the financial statements to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report on the audit of the financial statements. However, future events or conditions may cause the Entity to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Audit Committee (Komisja Rewizyjna) of the Entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

On behalf of audit firm

KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k.

Registration No. 3546

Signed on the Polish original

Marta Zemka

Key Certified Auditor
Registration No. 10427
Limited Partner, Proxy

Warsaw, 14 May 2019

The Association of the Jewish Historical Institute of Poland

Tłomackie 3/5, 00-090 Warsaw

Financial Statement

for the period:

1 January 2018 - 31 December 2018

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I. STATEMENT OF THE MANAGEMENT BOARD

Pursuant to the Act on Accounting of 29 September 1994 (Article 52, paragraph 1; Article 46, paragraph 5, point 6; Article 47, paragraph 4, point 6; Article 48, paragraph 5) (consolidated text, Journal of Laws of 2019, item 351), and in conformity with the templates set out in Annex 6 to the aforementioned Act, the Management Board of the Association of the Jewish Historical Institute in Poland presents Financial Statement for financial year ended 31 December 2018; including the following items:

1. Introduction to the Annual Financial Statement,
2. Balance Sheet prepared as of December 31, 2018,
3. Income Statement for the period: 1 January 2018 - 31 December 2018,
4. Notes to Financial Statement.

Financial Statement is prepared in accordance with the applicable Act on Accounting; and the data presented gives a true, reliable and fair view of the Organization's assets, financial position and financial result.

Management Board of the Association

Piotr Wiślicki	President of the Board	.....
Marian Turski	Vice President of the Board	.....
Jan Jagielski	Treasurer	.....
Jan Doktor	Secretary	.....
Krzysztof Rozen	Member of the Board	.....
Agnieszka Milbrandt	Member of the Board	.....
Joanna Fikus	Member of the Board	.....
Sławomir Różański	Member of the Board	.....

Person responsible for keeping the accounts for the Association

II. INTRODUCTION TO FINANCIAL STATEMENT

General Information

Name of the Association:	The Association of the Jewish Historical Institute of Poland, hereinafter referred to as the 'Association'
Registered office and address:	00-090 Warszawa, ul. Tłomackie nr 3/5
Registration authority:	District Court for the capital city of Warsaw in Warsaw, XII Commercial Department of the National Court Register (KRS)
KRS registration date:	20 June 2001
KRS registration number:	0000020904
NIP number:	5260308022
REGON number:	000806795

Mission of the Association

The Association was established to pursue the following activities, *inter alia*, as provided for in the Charter:

- Collect and store artefacts related to history and culture of Polish Jews,
- Preserve, document and catalogue exhibits testifying to the legacy of Polish Jews,
- Initiate establishment of associations and foundations supporting Association operation in Poland and abroad,
- Organize educational activities for Polish and international audience,
- Organize courses of Jewish languages,
- Issue scientific, educational and popularizing publications,
- Cooperate closely with Emanuel Ringelblum Jewish Historical Institute (the 'Institute'), in particular, extend broad-based support to the Institute and share expertise on a mutual basis,
- Initiate research, give the Institute access to museum, library and archive collections as well as the premises in the building located at Tłomackie 3/5 in Warsaw,
- Support the Museum of the History of Polish Jews, initiated and co-founded by the Association, by exercising the rights assigned to the Association under Museum founding agreements, by transferring subsidies and donations received for this purpose, and by satisfying other obligations of the Association under those agreements.

Duration of the Association

As per the Charter of the Association, duration of the Association of the Jewish Historical Institute in Poland is unlimited.

Period of the Financial Statement

Annual Financial Statement of the Association of the Jewish Historical Institute in Poland covers the period between 1 January 2018 and 31 December 2018. Comparative data, however, covers the period between 1 January 2017 and 31 December 2017.

Going Concern Assumption

This Annual Financial Statement is prepared on the assumption that the Association will continue as going concern in accordance with the Charter of the Association. The Management Board is not aware of any facts or circumstances posing a serious threat to continued operation of the Association.

Accounting Principles (Policies) Adopted by the Association

Financial Statement is prepared in accordance with the practice of entities, such as associations, operating in Poland, on the basis of accounting principles arising from the provisions of the Act on Accounting of 29 September 1994 (Journal of Laws of 2019, item 351) and secondary legislation accompanying that act of law.

1. The following simplifications are applicable:

- Pursuant to the Act on Accounting (Article 3, paragraph 6), lease agreements are classified by the Association in compliance with the principles set out in tax laws and regulations,
- Pursuant to the Act on Accounting (Article 28b), the Association does not apply secondary legislation accompanying the Act of Accounting, specifying detailed principles of recognition, measurement, disclosure and presentation of financial instruments,
- Pursuant to the Act on Accounting (Article 37, paragraph 10), the Association does not determine deferred income tax assets and provisions.

The Association of the Jewish Historical Institute of Poland has the status of public benefit organization.

2. Revenues and Expenses

Revenue from statutory activities includes cash and other financial assets received from the sources set out in applicable laws and the Charter, including membership fees; assets received free of charge; and subsidies and grants. Other revenue categories include, *inter alia*, profit from disposal of assets and finance revenue.

Business expense includes expenses incurred in connection with statutory activities including, *inter alia*, benefits specified in the Charter. Administrative expenses are also included such as, in particular: payroll and social security and other benefits for employees and other persons; depreciation and amortisation allowance for fixed assets and intangible assets; consumption of materials and energy; external services; and other administrative expenses.

In 2017, any business activity of the Association was discontinued, and the Association was deregistered from business register kept by the National Court Register (KRS) in 2018.

3. Interest

Interest income is recognised when accrued (using the effective interest rate).

4. Intangible Assets

Intangible assets are carried at acquisition or production cost and they are amortised on a straight-line basis, using the following rates:

Other	50%
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Intangible asset amortisation periods and rates are revised by the Association for correctness, and appropriate adjustments of amortisation allowances are made in subsequent years.

5. Fixed Assets

Fixed assets are initially carried at acquisition or production cost less depreciation and impairment losses.

Acquisition or production cost of a item of fixed assets or an item of fixed assets under construction includes the total cost incurred by the entity during the period of item construction, assembly, adaptation and improvement until the date it is placed in service, including the cost related to servicing the liabilities incurred for the financing of the item and associated currency differences, less the revenue.

Initial value representing the acquisition or production cost of an item of fixed assets is increased by the cost of item improvement, involving reconstruction, extension or modernization, in result of which the value-in-use of that item, once the improvement is completed, exceeds its value-in-use applicable on the date on which it was placed in service.

Fixed assets are depreciated on a straight-line basis. Depreciation is started in the month directly following asset placement in service.

Sample depreciation rates:

Buildings and structures	2.50%
Plant and equipment	10-30%
Museum and library collections	are not depreciated and are recognised as off-balance sheet items.

Fixed asset depreciation periods and rates are verified for correctness by the Association, and appropriate adjustments of depreciation allowances are made in subsequent years.

Items with useful life of more than one year, with an initial value not exceeding PLN 3,500.00 (on individual basis), are charged to business expense in the month of their acquisition.

6. Permanent Impairment of Assets

At each balance sheet date, it is assessed whether there is objective evidence of impairment of an asset or group of assets. If such evidence exists, the estimated recoverable amount of the asset is determined and an impairment loss is recognised equal to the difference between the recoverable amount and the carrying amount. The loss resulting from impairment is recognised in the income statement. If the effects of a previous revaluation of assets were recognised as

revaluation fund, the loss is deducted from the amount of that fund, and the remaining portion of the loss is recognised in the income statement.

7. Accounts receivable, claims and accounts payable other than those classified as financial assets and liabilities

Accounts receivable are recognised at the amount receivable due, in keeping with prudent measurement principle. Accounts receivable are revalued based on payment probability by making an allowance to reduce accounts receivable, classified as other operating expenses or financial expenses, respectively - depending on the category of accounts receivable involved.

Accounts payable are recognised at the amount payable due.

Accounts receivable and accounts payable expressed in foreign currencies are recognised as at the date on which they arise, in conformity with the average exchange rate of the National Bank of Poland announced for a given currency on the day preceding that date.

As at the balance sheet date, accounts receivable and accounts payable expressed in foreign currencies are measured at the average exchange rate applicable on that date, announced for a given currency by the National Bank of Poland.

8. Prepayments and Accruals

The Association makes prepayments if they relate to future reporting periods. Accruals are made in the amount of probable liabilities attributable to the current reporting period.

9. Currency Translation Differences

Currency translation differences resulting from balance sheet date measurement of assets and liabilities expressed in foreign currencies, except for long-term investments, and arising in connection with the payment of accounts receivable and accounts payable in foreign currencies, as well as when selling currencies, are classified as finance revenue or expense, respectively, and – in justified cases – as the acquisition or production cost of a fixed asset under construction or an intangible asset.

The following exchange rates were used in the measurement of balance sheet items expressed in foreign currencies:

31-12-2018	31-12-2017
EUR 4.3000	EUR 4.1709
USD 3.7597	USD 3.4813

III. BALANCE SHEET

Balance Sheet of the ASSOCIATION OF THE JEWISH HISTORICAL INSTITUTE OF POLAND
with registered office in Warsaw, prepared as at 31 December 2018

ASSETS	Note	Status as at 31 December 2017	Status as at 31 December 2018
A Non-current assets		5 727 842,55	5 599 074.09
I Intangible assets	1	20 931.67	41 678.99
II Property, plant and equipment	2	5 706 910.88	5 557 395.10
III Non-current receivables		0.00	0.00
IV Long-term investments		0.00	0.00
V Long-term prepayments		0.00	0.00
B Current assets		9 823 398.40	20 209 296.07
I Inventory of tangible current assets		0.00	0.00
II Current receivables		550.00	3 973.07
III Short-term investments	3	9 822 848.40	20 195 420.70
IV Short-term prepayments		0.00	9 902.30
C Called-up share capital		0.00	0.00
TOTAL ASSETS		15 551 240.95	25 808 370.16
LIABILITIES	Note	Status as at 31 December 2017	Status as at 31 December 2018
A Equity		15 402 896.17	25 721 717.58
I Statutory capital		8 778 239.02	8 778 239.02
II Other capital		0.00	0.00
III Previous years' profit (loss)		0.00	6 624 657.15
IV Net profit (loss)		6 624 657.15	10 318 821.41
B Liabilities and provisions for liabilities		148 344.78	86 652.58
I Provisions for liabilities		0.00	0.00
II Long-term liabilities		0.00	0.00
III Short-term liabilities		26 058.28	23 375.35
IV Accruals and prepayments	4	122 286.50	63 277.23
TOTAL LIABILITIES		15 551 240.95	25 808 370.16

IV. INCOME STATEMENT

Income Statement of the ASSOCIATION OF THE JEWISH HISTORICAL INSTITUTE OF POLAND
with registered office in Warsaw, prepared for the period: 1 January 2018 - 31 December 2018

Income Statement	Note	Year ended 31 December 2017	Year ended 31 December 2018
A Revenues arising from statutory activities		15 750 946.40	8 740 048.98
I Revenues arising from gratuitous public benefit statutory activities	5	15 750 946.40	8 740 048.98
II Revenues arising from non-gratuitous public benefit statutory activities		0.00	0.00
III Revenues arising from other statutory activities		0.00	0.00
B Expenses arising from statutory activities		8 214 604.44	9 208 349.34
I Expenses arising from gratuitous public benefit statutory activities	6	8 214 604.44	9 208 349.34
II Expenses arising from non-gratuitous public benefit statutory activities		0.00	0.00
III Expenses arising from other statutory activities		0.00	0.00
C Profit (loss) on statutory activities (A-B)		7 536 341.96	-468 300.36
D Revenues arising from business activities		0.00	0.00
E Expenses arising from business activities		0.00	0.00
F Profit (loss) on business activities (D-E)		0.00	0.00
G General and administrative expenses	6	594 867.19	725 924.86
H Profit (loss) on operating activities (C+F-G)		6 941 474.77	-1 194 225.22
I Other operating revenues	5	19 650.49	10 992 442.05
J Other operating expenses		50.75	2 305.53
K Finance revenues	5	114 816.53	522 912.62
L Finance expenses		451 233.89	2.51
M Profit before taxation (H+I-J+K-L)		6 624 657.15	10 318 821.41
N Income tax		0.00	0.00
O Profit (loss) after taxation (M-N)		6 624 657.15	10 318 821.41

V. NOTES

- 1) Information on any financial liabilities, including debt instruments, guarantees and sureties or contingent liabilities not shown in the Balance Sheet, specifying the nature and form of secured claims.

Pursuant to the Agreement of 25 January 2005 on Establishing the Cultural Institution Named Museum of the History of Polish Jews ('Museum Founding Agreement'), the Association shall provide the Museum of the History of Polish Jews ('Museum') with funds equivalent to, at the minimum, 6 percent of the subsidy earmarked in the Draft Budget Law for the operation of the Museum. As part of this commitment, the Association shall raise funds for the Museum in connection with the following activities: permanent exhibition development and enhancement; collection diversification (works of art and exhibits); exhibition, educational and research initiatives; artistic programmes other public programmes associated with culture and history of Jewish life in Central and Eastern Europe.

- 2) Information on the amounts of advances and loans granted to members of administrative, management and supervisory bodies, specifying the underlying interest rate, main conditions and amounts paid, written off or redeemed; as well as liabilities incurred on their behalf as guarantees and sureties of any kind, specifying the total amount for each of the categories.

None.

- 3) Supplementary information on assets and liabilities.
 - a) Note No. 1 Detailed Scope of Changes in the Value of Intangible Assets.
 - b) Note No. 2 Detailed Scope of Changes in the Value of Fixed Assets by Type.
 - c) Note No. 3 Cash.
 - d) Note No. 4 Prepayments and Accruals.

Note No. 1 Intangible Assets

Specification	3. Other intangible assets	Total intangible assets
Gross value at the start of the period	137 398.03	137 398.03
Additions	48 039.62	48 039,62
– Acquisition	48 039,62	48 039,62
Gross value at the end of the period	185 437.65	185 437.65
Amortization at the start of the period	116 466.36	116 466.36
Additions	27 292.30	27 292,30
– including amortisation	27 292,30	27 292,30
Amortization at the end of the period	143 758.66	143 758.66
Net value at the start of the period	20 931.67	20 931.67
Net value at the end of the period	41 678.99	41 678.99

Note No. 2 Property, Plant and Equipment

Specification	1. Fixed assets					2. Assets under construction	Total property, plant and equipment
	b) Land in perpetual usufruct	c) Buildings, premises, civil and water engineering structures	d) Plant and equipment	f) Other fixed assets			
Gross value at the start of the period	10 351 369.83	245 295.00	9 799 855.95	295 505.93	10 712.95	0.00	10 351 369.83
Additions	87 284.18	0.00	0.00	36 030.45	51 253.73	59 802.60	147 086,78
– Acquisition	87 284.18	0.00	0.00	36 030.45	51 253.73	59 802,60	147 086,78
Disposals	31 109.89	0.00	0.00	31 109.89	0.00	0.00	31 109,89
– Liquidation	31 109.89	0.00	0.00	31 109.89	0.00	0,00	31 109,89
Gross value at the end of the period	10 407 544.12	245 295.00	9 799 855.95	300 426.49	61 966.68	59 802.60	10 467 346.72
Amortization at the start of the period	4 644 458.95	0.00	4 393 447.62	240 298.38	10 712.95	0.00	4 644 458.95
Additions	296 602.56	0.00	244 996.40	42 212.65	9 393.51	0.00	296 602,56
– including amortisation	296 602.56	0.00	244 996.40	42 212.65	9 393.51	0,00	296 602,56
Disposals	31 109.89	0.00	0.00	31 109.89	0.00	0.00	31 109,89
– Liquidation	31 109.89	0.00	0.00	31 109.89	0.00	0,00	31 109,89
Amortization at the end of the period	4 909 951.62	0.00	4 638 444.02	251 401.14	20 106.46	0.00	4 909 951.62
Net value at the start of the period	5 706 910.88	245 295.00	5 406 408.33	55 207.55	0.00	0.00	5 706 910.88
Net value at the end of the period	5 497 592.50	245 295.00	5 161 411.93	49 025.35	41 860.22	59 802.60	5 557 395.10

Land in Perpetual Usufruct

Land plot number KW WA4M/00233715/2, 690 square metres in area, located at Tłomackie 3/5, is held in perpetual usufruct by the Association.

Non-Depreciated Fixed Assets

The Association does not have any fixed assets used under lease, tenancy or other contracts, including operating lease contracts.

Museum and Library Collections

All collections are recognised as off balance sheet items by the Association. Museum, archive and library collections are used by the following entities, on the basis of free-of-charge escrow agreements:

- Emanuel Ringelblum Jewish Historical Institute
- POLIN Museum of the History of Polish Jews

Note No. 3 Cash

Specification	31 December 2017	31 December 2018
Cash in the bank, PLN	227 711.26	4 784 323.17
Cash in the bank, foreign currency	3 945 137.14	2 553 527.43
Other cash	5 650 000.00	12 857 570.10
TOTAL	9 822 848.40	20 195 420.70

Note No. 4 Accruals and prepayments

Specification	31 December 2017	31 December 2018
Accruals, including:	122 286.50	63 277.23
– Provision for liabilities	122 286.50	63 277.23

- 4) Information on the structure of realized revenues, specifying their sources and including, in particular, information on revenues in accordance with the provisions of the Act of 24 April 2003 on Public Benefit Activities and Volunteering, as well as information on revenues from membership fees and public subsidies.
- a) Note No. 5 Revenue Structure.
 - b) Note No. 6 Expense Structure.
 - c) Note No. 7 Operating Expense by Category.
 - d) Note No. 8 Revenue Structure by Source.

Note No. 5 Revenue Structure

Specification	2017 Revenue	2018 Revenue
I. Revenues arising from gratuitous public benefit statutory activities*	15 750 946.40	8 740 048.98
II. Other operating revenues	19 650.49	10 992 442.05
III. Finance revenues	114 816.53	522 912.62
TOTAL	15 885 413.42	20 255 403.65

* Including, in 2017, PLN 8,043,265.87 as surplus of revenues over expenses from 2016.

Note No. 6 Expense Structure

Specification	2017 Expenses	2018 Expenses
I. Expenses arising from gratuitous public benefit statutory activities	8 214 604.44	9 208 349.34
II. Administrative expenses, including:	594 867.19	725 924.86
a) Consumption of materials and energy	2 451.59	1 758,73
b) External services	266 494.56	223 624,80
c) Taxes and levies	4 500.21	657,90
d) Payroll, social security and other benefits	58 806.64	241 190,75
e) Amortisation and depreciation	245 510.18	254 375,18
f) Other expenses	17 104.01	4 317,50
III. Other operating expenses	50.75	2 305.53
IV. Finance expenses	451 233.89	2.51
TOTAL	9 260 756.27	9 936 582.24

Note No. 7 Operating Expense by Category

Specification	2017 Expenses	2018 Expenses
I. Amortisation and depreciation	314 716.86	323 894.86
II. Consumption of materials and energy	8 254.80	11 743.73
III. External services	1 641 283.32	2 121 774.71
IV. Taxes and levies	44 664.91	5 281.56
V. Payroll	460 261.12	509 407.46
VI. Social security and other benefits	52 714.63	75 726.26
VII. Other expenses	6 287 575.99	6 886 445.62
TOTAL	8 809 471.63	9 934 274.20

Note No. 8 Revenue Structure by Source

Specification	2017 revenues	2018 revenues
I. Revenue from 1% of Personal Income Tax payment	7 495.60	10 976.40
II. Revenue from public sources, including:	262 000.00	171 800.00
1) Central budget funds	262 000.00	121 800,00
2) Local government funds	0.00	50 000,00
III. Revenue from private sources, including:	7 438 184.93	8 557 272.58
1) Membership fees	4 950.00	6 430,00
2) Donations received from natural persons	1 202 336.39	1 292 042,72
3) Donations received from private individuals	6 230 898.54	7 258 799,86
IV. From other sources, including:	8 177 732.89	11 515 354.67
1) VAT refund	0.00	10 992 442,00
2) Financial income	114 816.53	522 912,62
3) Surplus of revenues over expenses from the previous year	8 043 265.87	0,00
TOTAL	15 885 413.42	20 255 403.65

5) Data on the sources of statutory fund increases and distribution.

The Association's statutory fund in 2018 was not increased by 2017 profit. Profit from 2017 remained undistributed.

6) If an entity has the status of a public benefit organization, it shall include in the notes to financial statement the information on revenues and expenses arising from the contribution of 1% of Personal Income Tax payment, and the information on distribution of proceeds from the contribution of 1% of Personal Income Tax payment.

Note No. 9 Proceeds from the contribution of 1% of Personal Income Tax payment

From 1% PIT	Amount
Received and not spent in previous years, but spent in the financial year	12 188.72
Received and spent in the financial year	10 976.40
TOTAL	23 165.12

Activities and amounts financed from 1% PIT in the financial year

Activity description	Amount
Proceeds were allocated to 'Leśmian Meadows – 2 nd Edition' project, also supported by the City of Warsaw	23 165.12

7) Other information not listed in points 1-7 that might have material impact on the assessment of entity's assets and liabilities, financial condition and financial result, including additional information and explanations set out in Annex 1 to the Act, if applicable to the entity.

In 2018, the Association received a VAT refund in the amount of PLN 10,992,442.00, this refund was related to tax paid in previous years and not deducted from expenses incurred in connection with construction of the permanent exhibition of POLIN Museum of the History of Polish Jews.

In pursuit of its mission and objectives, the Association cooperates with POLIN Museum of the History of Polish Jews, Emanuel Ringelblum Jewish Historical Institute and other organizations whose mission consists in conservation and preservation of history and culture of Polish Jews and their contribution to world culture. Funds dedicated to a specific project that are not utilized are returned to the Association after project completion and allocated to subsequent projects. Current year expenses are reduced in accordance with the amounts of unused funds.

Management Board of the Association

Piotr Wiślicki	President of the Board	.....
Marian Turski	Vice President of the Board	.....
Jan Jagielski	Treasurer	.....
Jan Doktor	Secretary	.....
Krzysztof Rozen	Member of the Board	.....
Agnieszka Milbrandt	Member of the Board	.....
Joanna Fikus	Member of the Board	.....
Sławomir Różański	Member of the Board	.....

Person responsible for keeping the accounts for the Association

Małgorzata Zastąpiło

Warsaw, 26 April 2019